

**2022 Down Payment Assistance**  
**BUYER ELIGIBILITY FORM**

*Buyers can apply and register for the grant up to and during the event by completing this “Buyer Eligibility Form.” All Buyer Eligibility Forms completed prior to March 17th can be turned in to the Madera Association of REALTORS® in person, mail, Fax, or email (see contact info below). Buyer Eligibility Forms completed during the event can be turned in to the Madera Association of REALTORS® Realtor® or Affiliate.*

**SUBMIT TO (Contact Info):**

*Madera Association of Realtors® 405 North I Street Suite C, Madera, CA 93637,  
Phone: (559) 673-2218*

*Hours: M-F 9am to 4pm closed for lunch 12-1 PM Fax: (559) 673-9050.*

*Email: MaderaRealtors@gmail.com*

**Requirements:**

- Primary residence within Madera County of a residential property, 1-4 units (including new construction).
- Buyer must currently be in escrow
- Closing must take place within 60 days
- Realtor, lender, and title company must all be members of and affiliated with M.A.R. (contact M.A.R. for Membership/Affiliate application)
- See below for *Additional Requirements*

**Application Checklist:**

- Buyer Eligibility Form (one per household) (duplicate applications will be disqualified) (signed and completed by all buyers)
- Proof Escrow is Open (ALL):
  - Copy of EMD
  - Last page of executed RPA with escrow information
  - Escrow instructions
- See below for additional details, Post Drawing Requirements

BUYER(s) Information:  English  Spanish  Other

**Buyer 1 Name:**

\_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Buyer 1 hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively "Releasees") from and against any and all claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity ("Claims") arising out of or relating to the M.A.R. Down Payment Assistance Grant (2022), applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property.

Buyer 1 Signature: \_\_\_\_\_

Date: \_\_\_\_\_

(optional) If selected as a Grant Recipient, Buyer 1 gives M.A.R. and its affiliates my irrevocable consent to use my name and likeness, including but not limited to my picture, portrait, image, video, or photograph in all forms of media and in all manners, including but not limited to advertising, for publication or any other lawful purposes in any, and all media whether or not, currently known, without further compensation or notice.

**Buyer 2 Name (if applicable):**

\_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Buyer 2 hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively "Releasees") from and against any and all claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity ("Claims") arising out of or relating to the M.A.R. Down Payment Assistance Grant 2022, applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property.

Buyer 2 Signature: \_\_\_\_\_

Date: \_\_\_\_\_

(optional) If selected as a Grant Recipient, Buyer 2 gives M.A.R. and its affiliates my irrevocable consent to use my name and likeness, including but not limited to my picture, portrait, image, video, or photograph in all forms of media and in all manners, including but not limited to advertising, for publication or any other lawful purposes in any and all, media whether or not currently known, without further compensation or notice.

**M.A.R. Realtor Member Information:**

Name/Office: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

**(Title/Escrow) Affiliate Member Information:**

Name/Office: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

Escrow# \_\_\_\_\_

Estimated Closing Date: \_\_\_\_\_

Property Address: \_\_\_\_\_

Buyers Name: \_\_\_\_\_

## **ADDITIONAL REQUIREMENTS**

MADERA ASSOCIATION OF REALTORS® DOWN PAYMENT ASSISTANCE GRANT 2022 APPLICATION PROCEDURES Eligibility: Applications for the Madera Association of REALTORS® (“M.A.R.”) Down Payment Assistance Grant 2022 are open to anyone that works in Madera and does not presently own a home in Madera County and who must work with a M.A.R. Realtor® member to purchase an owner occupied single family residence within Madera County, CA (“Eligible Property”), without a cosigner, using Conventional, FHA, VA, or U.S.D.A. financing for a mortgage. Licensed agents, Realtors®, lenders, employees, officers, and directors of M.A.R., its parent company, subsidiaries, affiliates, divisions, agencies, as well as the immediate family members of such persons (defined as parent, child, sibling, spouse) are not eligible to apply. Grant Applicant must be 18 years of age or older and a legal U.S. Resident. How to Apply: Each Grant Applicant must submit a completed “Buyer Eligibility Form” to M.A.R. by 5:00 PM PDT on March 16<sup>th</sup>, 2022 by 5pm. Buyer Eligibility Forms completed prior to March 16<sup>th</sup>, 2022 can be submitted to M.A.R. in person at or by mail to 411 North I Street, Suite B, Madera, CA 93637 or by email to MaderaRealtors@gmail.com. Limit of one (1) Buyer Eligibility Form per person and per household. A given e-mail address and physical address may only be used by one (1) Grant Applicant. Use of any artifice or method to violate these application restrictions will disqualify all applications. Drawing/Grant: During “Donut Pinch Me Networking Event March 17<sup>th</sup>, there will be a drawing to select five (5) Grant Applicants to be potential “Grant Recipients”. Four (4) potential Grant Applicants drawn will be given the opportunity to receive a \$2,000 grant to be used towards the down payment or closing costs for the purchase of an Eligible Property and one (1) potential Grant Applicants drawn will be given the opportunity to receive a \$1,000. Odds of being selected are based on the total number of Buyer Eligibility Forms received. Grant Applicants must be present at the drawing to be selected as potential Grant Recipients. If this requirement is not met, his or her application will be disqualified, and an alternate Grant Applicant may be selected. M.A.R. reserves the right to verify eligibility of potential Grant Applicants and compliance with pre-requisites and requirements both before and after the drawing.

## **Post-Drawing Requirements (provide):**

- Copy of Executed Contract
- Estimated Closing Statement
  - Funds Released Upon:
    - Approval by M.A.R.
    - Receiving of all the required documents listed above
    - Proof buyer has signed Closing Disclosure or CD

**By March 16<sup>th</sup> 2022**, each potential Grant Recipient must submit to M.A.R. a lender pre-approval letter. A potential Grant Recipient must continue being represented by the same M.A.R. Realtor® and Affiliated Lender through the close of escrow. If the Grant Recipient is in escrow at the time of the drawing, funds will be transferred to the escrow account within two business days from the time we receive post-drawing required docs. In the event escrow on an Eligible Property is cancelled, buyer agrees to return the funds to M.A.R. Potential Grant Recipient must provide M.A.R. with a completed W-9 tax form. After confirming all requisites are satisfied, M.A.R. will directly deposit Gift Funds into potential Grant Recipient's escrow account. If escrow is cancelled for any reason, Potential Grant Recipient must immediately return to M.A.R. all Gift Funds. Buyer may be required to obtain mutual escrow instructions to comply with these deadlines. If potential Grant Recipient does not meet a program requirement, M.A.R. may disqualify the potential Grant Recipient and an alternate potential Grant Recipient will be selected. Taxes: Taxes on the Gift Funds are the potential Grant Recipient's sole responsibility. Potential Grant Recipient will be issued an IRS 1099 Tax Form for the total value of the Gift Funds after close of escrow. Release of Liability: Potential Grant Recipient hereby forever releases, holds harmless, and discharges M.A.R. and its affiliates and subsidiaries, and their respective directors, officers, independent contractors, consultants, employees, representatives and agents (collectively "Releasees") from and against any and all claims, actions, damages, liabilities, injuries, losses or damages of any kind in law or in equity ("Claims") arising out of or relating to the M.A.R. Down Payment Assistance Grant, applications thereto and procedures thereof, and/or any Eligible Property and transactions thereto, including without limitation any claims related to their purchase or any Eligible Property. Miscellaneous: Any and all disputes arising in connection with the M.A.R. Down Payment Assistance Grant, applications thereto

and procedures thereof shall be governed by and construed in accordance with the substantive and procedural laws of the State of California, excluding conflict of law principles and any judicial action brought in connection with this Agreement, whether in law or equity, will be filed exclusively in a court of competent jurisdiction located within Madera County, State of California. M.A.R. is not responsible for late, lost or misdirected mail. Proof of submission of application and required documentation does not constitute proof of receipt. M.A.R. reserves the right to cancel the program and/or application process for any reason prior to the drawing. Eligibility to receive down payment assistance under this program is not based on and will not be determined by potential Grant Recipient's race, ethnicity, gender, national origin, sexual orientation, language preference, disability, religion/creed, or age, except as otherwise permitted or required by law.